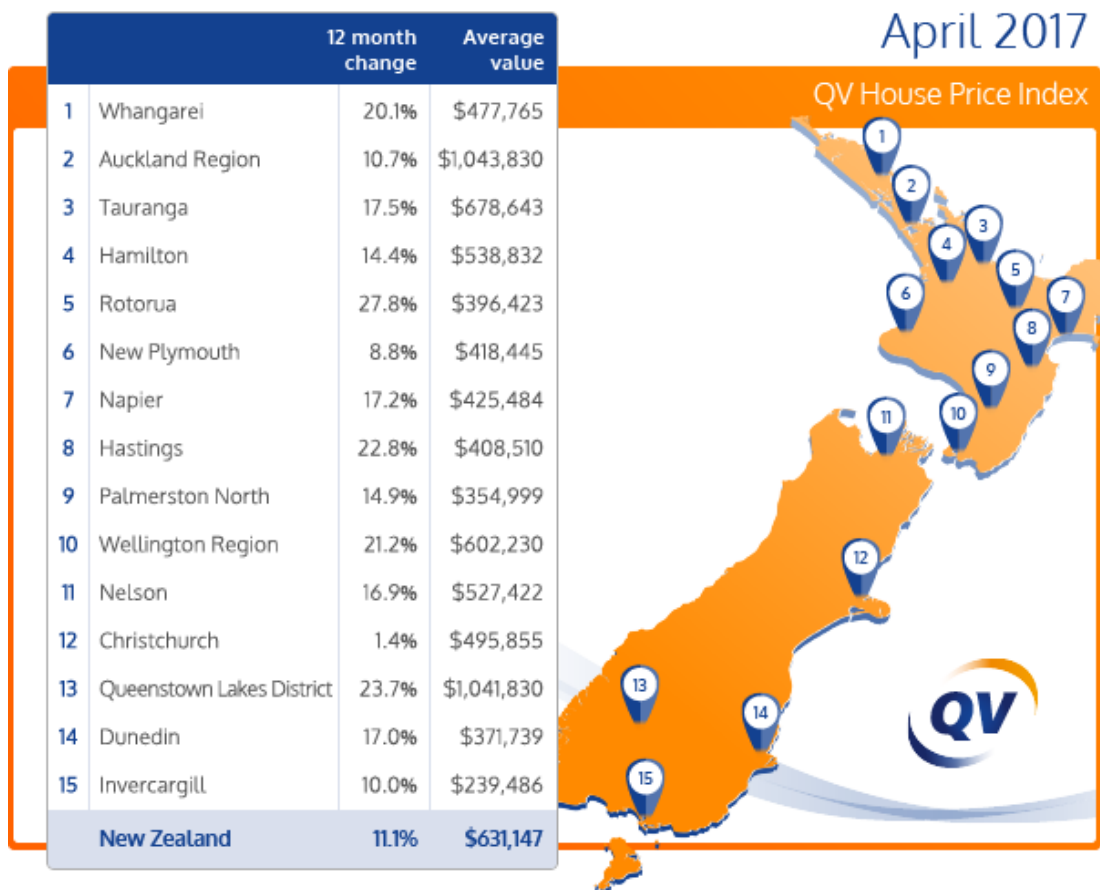


Your property snapshot.



National value growth has plateaued over the past three months as the housing market continues to be constrained by the latest round of LVR restrictions.

Values have dropped in parts of Auckland and Christchurch over the past quarter and the rate of value growth has slowed considerably in the hot spots of Tauranga and Queenstown.

The average value across the Wellington region has now topped \$600,000. Although the rate of value growth across the region is slowing, the market is still buoyant, particularly in more affordable parts of the region

such as Porirua and the Hutt Valley.

The Wairarapa and Masterton markets are now seeing strong value growth as a flow-on effect of recent growth in Wellington values.

The Dunedin market continues to rise steadily and Hamilton values are now increasing in the city again after a recent downward trend that followed the new loan restrictions.

Nationwide sales volumes have continued to be relatively weak and despite sales picking up in March as compared to February; they were at the lowest level for March since 2014.

The latest CoreLogic Buyer Classification data for Quarter 1, 2017 shows while the value of lending to investors (as reported by RBNZ) has dropped for several months, their 39.0% share of all residential sales remains propped up by cash investors not requiring a mortgage. This was at the expense of the first home buyer share which slipped marginally from 21.0% in 2016 to 20%, and the share of sales to those moving home which has seen the greatest decrease is down from 30.0% to 27.0%.”

[Read the full NZ property breakdown](#) or [download the full set of property stats for the country](#).



Andrea Rush
QV National Spokesperson

So we can tailor these snapshots so you only receive the regional news you're interested in, please update your details about what region/s you want to get property news about - [click here](#).





We're trying out a few new looks for this email update (formerly known as Property Peaks). We love getting your feedback and you can email us customer.solutions@qv.co.nz. We're also going to send this out monthly to give you a consistent property update at the start of every month.